

**VINACONEX JOINT STOCK CORPORATION
CONSTRUCTION JOINT STOCK COMPANY NO.1
VINACONEX 1**

No.: 1053/2026/QD-BOD

DECISION

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

Hanoi, Oct 29, 2026

CÔNG TY CỔ
PHẦN XÂY
DỰNG SỐ 1
Digitally signed by
CÔNG TY CỔ PHẦN
XÂY DỰNG SỐ 1
Date: 2026.10.29
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**Re: Approval for the Company to Obtain a Loan to Fund the Payment of Land Use Fees
for Land Plot D9 on Khuat Duy Tien Street, Thanh Xuan Ward, Hanoi**

THE BOARD OF DIRECTORS OF CONSTRUCTION JOINT STOCK COMPANY NO. 1

- Pursuant to the Law on Enterprises and its implementing instruments;
- Pursuant to the Law on Investment, the Law on Land, the Law on Real Estate Business, and their respective implementing instruments;
- Pursuant to the Charter of Construction Joint Stock Company No. 1 (the "Company");
- Pursuant to the Regulations on the Operation of the Board of Directors of Construction Joint Stock Company No. 1 dated 3 April 2024;
- Pursuant to Resolution No. 02/2025/NQ-DHDCD dated 31 July 2025 of the 2025 Extraordinary General Meeting of Shareholders, authorizing and assigning the Board of Directors to decide upon and approve all subsequent steps relating to the investment decision and implementation of the project entitled "Mixed-Use Office and Residential Building" at Land Plot D9, Khuat Duy Tien Street, Thanh Xuan Ward, Hanoi;
- Pursuant to Investment Cooperation Agreement No. 1297/HDHTDT/VCG-VC1 dated 19 June 2025 between Vietnam Construction and Import-Export Joint Stock Corporation and Construction Joint Stock Company No. 1, and Addendum No. 01 amending and supplementing Investment Cooperation Agreement No. 1297/HDHTDT/VCG-VC1 dated 19 June 2025, executed on 1 June 2026;
- Pursuant to Decision No. 4959/QD-UBND, initially issued by the Hanoi People's Committee on 2 October 2025, approving the investment policy and concurrently approving the investor for the investment project entitled "Construction of a Mixed-Use Office and Residential Building" at Land Plot D9, Khuat Duy Tien Street, Thanh Xuan Ward, Hanoi;
- Pursuant to Submission No. 1052/2026/TTr-TCKT dated 29 October 2026 of the General Director regarding approval for the Company to obtain a loan to fund the payment of land use fees for Land Plot D9, Khuat Duy Tien Street, Thanh Xuan Ward, Hanoi;
- Pursuant to the Vote Counting Minutes on the voting opinions of the members of the Board of Directors No. 09/2026/BB-TK dated 29 October 2026.

HEREBY DECIDES:

Article 1. Approval of Borrowing



The Board of Directors hereby approves the Company obtaining a loan to fund the payment of land use fees for Land Plot D9, Khuat Duy Tien Street, Thanh Xuan Ward, Hanoi, with the following principal terms:

- **Lender:** Viet Han E&C Investment and Construction One Member Limited Liability Company.
- **Loan term:** 12 months.
- **Loan principal:** VND 210,000,000,000 (in words: Two hundred and ten billion Vietnamese dong).
- **Interest rate:** 11% per annum.
- **Sources of repayment:** Proceeds from the sale of project products, other lawful sources of funds of the Company, or refinancing through bank borrowings.

Article 2. Implementation

The General Director of the Company is hereby assigned to direct and oversee the raising and use of the loan proceeds strictly for the approved purpose and ensure repayment of the loan in full and on time, in compliance with applicable laws and regulations.

Article 3. Effectiveness

This Decision shall take effect from the date of signing.

The members of the Board of Directors, the General Management, the Chief Accountant, heads of departments and units, and all relevant individuals shall be responsible for implementing this Decision.

Recipients:

- As specified in Article 3;
- Supervisory Board;
- Filed with the Board Secretariat.

**FOR AND ON BEHALF OF THE BOARD OF
DIRECTORS**

CHAIRMAN OF THE BOARD OF DIRECTORS

(signed)

NGUYEN KHAC HAI

